

**NOTICE OF INTENTION TO ISSUE
CITY OF BLANCO, TEXAS
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION,
SERIES 2020**

NOTICE is hereby given that it is the intention of the City Council of the City of Blanco, Texas to issue Certificates of Obligation (the "Certificates") of the City in one or more series for the purpose of providing funds for paying contractual obligations incurred or to be incurred for: (i) constructing improvements and extensions to the City's water system (the "System") including expanding and equipping the System and (ii) payment of professional services in connection therewith including legal, engineering, architectural and fiscal fees and the costs of issuing the Certificates. The City Council tentatively proposes to authorize the issuance of the Certificates at its regular meeting place, Byars Building, 308 Pecan St., Blanco, Texas to be commenced at 6:00 p.m., on the 14th day of April, 2020. The City Council presently proposes to provide for the security and payment of the Certificates by a pledge of ad valorem taxes upon all taxable property within the City within the limits allowed by law and from a limited pledge of the City's surplus water and sewer system revenues not to exceed \$1,000. The following information is required pursuant to Texas Local Government Code, Section 271.049(b)(4): As of February 11, 2020 the principal of all outstanding debt obligations of the City is \$10,400,000. As of February 11, 2020 the combined principal and interest required to pay all outstanding debt obligations of the City on time and in full is \$12,689,196. The maximum principal amount of the Certificates to be authorized is \$4,000,000. The estimated combined principal and interest required to pay the Certificates to be authorized on time and in full is \$4,976,445. The estimated interest rate for the Certificates to be authorized is 1.23%. Such estimates take into account a number of factors, including the issuance schedule, maturity schedule and the expected ratings of the proposed Certificates. Such estimated maximum interest rates is provided as a matter of information, but is not a limitation on the interest rate at which the Certificates, or any series thereof, may be sold. The maximum maturity date of the Certificates to be authorized is February 15, 2051.