AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF BLANCO, TEXAS, SETTING THE AD VALOREM TAX RATE OF THE CITY OF BLANCO FOR THE CALENDAR YEAR 2016 AT A RATE OF \$0.2583 PER ONE HUNDRED DOLLARS (\$100.00) VALUATION ON ALL PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY OF BLANCO AS OF JANUARY 1, 2016 LEVYING AN AD VALOREM TAX FOR THE CALENDAR YEAR 2016; PROVIDING FOR DUE AND DELINQUENT DATES TOGETHER WITH PENALTIES AND INTEREST; PROVIDING FOR COLLECTION AND ORDAINING OTHER RELATED MATTERS.

WHEREAS, the appraisal roll of the City of Blanco, Texas for 2016 has been prepared and certified by the Central Appraisal District and submitted to the City; and

WHEREAS, the tax assessor/collector has submitted the appraisal roll for the City showing \$136,347,953 to be the total appraised, assessed and taxable value of all property and the total taxable value of new property to the City; and

WHEREAS, following notice in accordance with applicable legal requirements and based upon said appraisal roll, the City Council has determined a tax rate to be levied for 2016 sufficient to provide the tax revenue required by the City.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BLANCO, TEXAS:

Section 1: That an ad valorem tax rate of \$0.2583 per one hundred dollars (\$100.00) assessed valuation is hereby adopted for the 2016 calendar year, such rate for operations and maintenance.

Section 2: That an ad valorem tax for the 2015 calendar year in the amount established by the rate hereinabove provided is hereby levied and assessed on all taxable property, real, persona and mixed, situated within the corporate limits of the City of Blanco, Texas, and not otherwise exempt under the Constitution and laws of the State of Texas.

Section 3: That all taxes levied by virtue of this Ordinance shall be due and payable not later than the 31st day of January, 2016, and if then not paid, shall be subject to penalties and interest in manner provided by law.

Section 4: That the Blanco County tax assessor-collector is hereby authorized to assess and collect the taxes of the City of Blanco, Texas, employing the above tax rate.

Section 5: That all ordinances and parts of ordinances in conflict with this ordinance be and the same are hereby repealed to the extent of said conflict.

Section 6: That this ordinance shall take effect immediately of and from the date of adoption.

PASSED AND APPROVED this the 2nd day of September , 2015.

Mayør, M. Bruce Peele

ATTEST:

City Secretary, Amy Van Pelt